



# **Betfair Trading Techniques: Trading Models, Machine Learning, Money Management, Monte Carlo Methods & Algorithmic Trading**

*James Butler*

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Betting exchanges are becoming ever more like financial markets. This has seen the rise of technical traders who find new and inventive ways of trading, little of it having anything to do with the underlying sports. Manual traders are having to give way to automation and algorithmic trading. To stay ahead, the most successful traders are resorting to systematic and automated methods to build and trade their strategies. This book demonstrates techniques for sports trading, including; fundamental and technical trading, statistical arbitrage, money management, Monte Carlo methods, machine learning and the increasing necessity for algorithmic trading.

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